

Cape Henlopen School District



Oliver Gumbs, Director of Business Operations
Business Office
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TO: Cape Henlopen School Board
FROM: Oliver Gumbs, Director of Business Operations
DATE: January 18, 2022
RE: FY 2022 Financial Position Report – 3rd Quarter

Oliver Gumbs
on behalf of

Attached you will find the FY 2022 3rd Quarter Financial Position Report. This report is required by the State of Delaware to demonstrate the district's ability to meet local payroll and other expenses for the period of January 1, 2022 through June 30, 2022.

This report estimates that the fiscal year-end local fund balance will be \$12,864,561 as of June 30, 2022. Please feel free to contact me with any questions, comments or concerns you may have.

Financial Position Report

as of 31-December-2021

Forecast Period: Q3-2021

District: Cape Henlopen

| Description | Actual Unencumbered | Encumbered | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 | Projected 1 month Local Payroll |
|----------------------------|------------------------|-----------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|----------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|---------------------------------|
| Local Expenses | \$26,708,579.32 | \$2,177,014.44 | \$550,000.00 | \$29,435,593.76 | \$6,472,009.15 | \$3,177,014.44 | \$9,649,023.59 | \$19,786,570.17 | \$550,000.00 | \$6,472,009.15 | \$1,000,000.00 | \$12,864,561.01 | \$2,331,697.75 |
| Div II | \$336,502.44 | \$414,858.26 | \$9,138.00 | \$760,498.70 | \$0.00 | \$424,053.61 | \$424,053.61 | \$336,445.09 | \$0.00 | \$0.00 | \$336,445.09 | \$0.00 | \$0.00 |
| Div III | \$60,262.51 | \$42,878.04 | \$3,827.00 | \$106,967.55 | \$0.00 | \$46,705.04 | \$46,705.04 | \$60,262.51 | \$0.00 | \$0.00 | \$60,262.51 | \$0.00 | \$0.00 |
| Cash Option | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other | \$145,279.65 | \$150,855.30 | \$0.00 | \$296,134.95 | \$0.00 | \$150,855.30 | \$150,855.30 | \$145,279.65 | \$0.00 | \$0.00 | \$145,279.65 | \$0.00 | \$0.00 |
| Total | \$27,250,623.92 | \$2,785,606.04 | \$562,965.00 | \$30,599,194.96 | \$6,472,009.15 | \$3,798,628.39 | \$10,270,637.54 | \$20,328,557.42 | \$550,000.00 | \$6,472,009.15 | \$1,540,982.25 | \$12,864,561.01 | \$2,331,697.75 |
| Discretionary Fund Revenue | | | | | | | | | | | | | |

Approved by Superintendent:



Approved by Board President:



Preparer:



Financial Position Report as of 31-December-2021

Forecast Period: Q3-2021
District: Cape Henlopen

Local Current Expenses

| Appropriation Code | Fiscal Year | Description | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 | |
|--|-------------|--------------------------------------|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|----------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|----------------|
| 91301 | 2022 | BUILDING RENTAL | \$19,831.30 | | | \$19,831.30 | | | \$0.00 | \$19,831.30 | | | | \$19,831.30 | |
| 91560 | 2022 | ATHLETICS | \$59,514.00 | | | \$59,514.00 | | | \$0.00 | \$59,514.00 | | | | \$59,514.00 | |
| 91603 | 2022 | CISRP | \$175,845.21 | | | \$175,845.21 | | | \$0.00 | \$175,845.21 | | | | \$175,845.21 | |
| 91691 | 2022 | INDIRECT COSTS | \$702,871.00 | \$1,827,324.41 | \$10,000.00 | \$2,879,965.51 | | | \$2,427,014.44 | \$432,951.07 | \$250,000.00 | \$100,000.00 | \$200,000.00 | \$2,322,951.07 | |
| 91692 | 2022 | FUNDS | \$7,026.60 | | | \$7,026.60 | | | \$0.00 | \$7,026.60 | | | | \$7,026.60 | |
| 98000 | 2022 | LOCAL FUNDS | \$2,825,129.32 | | | \$2,825,129.32 | | | \$500,000.00 | \$2,325,129.32 | | | | \$2,325,129.32 | |
| 98013 | 2022 | LOCAL BOND | \$11,940,474.30 | | \$300,000.00 | \$12,240,474.30 | \$8,457,209.15 | | \$8,457,209.15 | \$3,783,265.15 | \$300,000.00 | \$6,457,209.15 | \$100,000.00 | \$11,833,265.15 | |
| 98039 | 2022 | FUND RECD REPLACEMENT | \$1,754.50 | \$150,000.00 | | \$151,754.50 | \$250,000.00 | | \$250,000.00 | \$1,754.50 | | | | \$1,754.50 | |
| 98079 | 2022 | DISTRICT CONTINGENCY/SU SAME REVENUE | \$9,000,000.00 | | | \$9,000,000.00 | | | \$0.00 | \$9,000,000.00 | | | | \$9,000,000.00 | |
| 98114 | 2022 | CONSTRUCTION RESERVE | \$32,148.37 | | | \$32,148.37 | | | \$0.00 | \$32,148.37 | | | | \$32,148.37 | |
| 98115 | 2022 | INSTRUCTION RESERVE | \$5,000.00 | | | \$5,000.00 | | | \$0.00 | \$5,000.00 | | | | \$5,000.00 | |
| 98116 | 2022 | MAINTENANCE RESERVE | \$98.39 | | | \$98.39 | | | \$0.00 | \$98.39 | | | | \$98.39 | |
| 98118 | 2022 | TRANSPORTATION RESERVE | \$1,000.00 | | | \$1,000.00 | | | \$0.00 | \$1,000.00 | | | | \$1,000.00 | |
| 98120 | 2022 | BAND PERFORMANCE RESERVE | \$44,480.00 | | | \$44,480.00 | | | \$0.00 | \$44,480.00 | | | | \$44,480.00 | |
| 98261 | 2022 | TECHNOLOGY RESERVE | \$649,047.49 | | | \$649,047.49 | | | \$0.00 | \$649,047.49 | | | | \$649,047.49 | |
| 98262 | 2022 | SECURITY RESERVE | \$1,000.00 | | | \$1,000.00 | | | \$0.00 | \$1,000.00 | | | | \$1,000.00 | |
| 98263 | 2022 | FURNITURE RESERVE | \$32,097.64 | | | \$32,097.64 | | | \$0.00 | \$32,097.64 | | | | \$32,097.64 | |
| 98264 | 2022 | EMPLOYEE EMP | \$71,140.51 | | | \$71,140.51 | \$15,000.00 | | \$15,000.00 | \$56,140.51 | \$15,000.00 | \$0.00 | \$0.00 | \$71,140.51 | |
| | | | | | | | \$0.00 | | \$0.00 | \$0.00 | | \$15,000.00 | \$0.00 | \$15,000.00 | |
| | | | | | | | \$0.00 | | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | | | \$0.00 | | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | | | \$0.00 | | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | | | \$0.00 | | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | |
| | | | \$26,708,579.32 | \$2,177,014.44 | \$550,000.00 | \$29,435,593.76 | \$6,472,009.15 | \$9,177,014.44 | \$6,649,023.59 | \$18,786,510.17 | \$550,000.00 | \$6,472,009.15 | \$1,000,000.00 | \$12,864,561.01 | |
| Projected 1 month Local Payroll | | | | | | | | | | | | | | | \$2,333,897.75 |

Division II

| Appropriation Code | Fiscal Year | Description | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance on 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 |
|--------------------|-------------|-------------|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| 00159 | 2022 | ENERGY | \$136,445.09 | \$39,028.81 | | \$79,334.00 | \$0.00 | \$39,107.81 | \$39,107.81 | \$136,445.09 | \$0.00 | \$0.00 | \$136,445.09 | \$0.00 |
| 00159 | 2021 | ENERGY | \$0.00 | \$11,378.60 | | \$0.00 | \$0.00 | \$11,378.60 | \$11,378.60 | \$0.00 | \$0.00 | \$0.00 | \$11,378.60 | \$0.00 |
| 05165 | 2022 | ALL OTHER C | \$87.35 | \$10,826.29 | \$9,138.00 | \$19,601.10 | \$0.00 | \$19,601.10 | \$19,601.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 05165 | 2021 | ALL OTHER C | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19,601.10 | \$19,601.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | \$136,502.44 | \$61,233.70 | \$9,138.00 | \$19,601.10 | \$0.00 | \$69,087.51 | \$69,087.51 | \$136,502.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Division III

| Appropriation Code | Fiscal Year | Description | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance on 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 |
|--------------------|-------------|-------------|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| 05186 | 2022 | DIV III EQU | \$60,282.51 | \$42,878.04 | \$1,827.00 | \$106,867.55 | \$0.00 | \$46,709.04 | \$46,709.04 | \$60,282.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 05186 | 2021 | DIV III EQU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$46,709.04 | \$46,709.04 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | \$60,282.51 | \$42,878.04 | \$1,827.00 | \$106,867.55 | \$0.00 | \$46,709.04 | \$46,709.04 | \$60,282.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Cash Option

| Appropriation Code | Fiscal Year | Description | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance on 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 |
|--------------------|-------------|-------------|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| 05194 | 2022 | ENCLOSURE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 05194 | 2021 | ENCLOSURE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Other

| Appropriation Code | Fiscal Year | Description | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance on 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 |
|--------------------|-------------|-----------------|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| 05289 | 2022 | EQU SUSTAINMENT | \$145,279.65 | \$150,855.30 | \$0.00 | \$296,134.95 | \$0.00 | \$150,855.30 | \$150,855.30 | \$145,279.65 | \$0.00 | \$0.00 | \$145,279.65 | \$0.00 |
| 05289 | 2021 | EQU SUSTAINMENT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,855.30 | \$150,855.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | \$145,279.65 | \$150,855.30 | \$0.00 | \$296,134.95 | \$0.00 | \$150,855.30 | \$150,855.30 | \$145,279.65 | \$0.00 | \$0.00 | \$145,279.65 | \$0.00 |

| | | | Actual Unencumbered as of 12/31 | Encumbered as of 12/31 | Projected Income 1/1 to 3/31 | Projected Available Income through 3/31 | Projected Salary 1/1 to 3/31 | Projected Non-Salary 1/1 to 3/31 | Projected Expenditures 1/1 to 3/31 | Projected Available Balance on 3/31 | Revenue Projection 4/1 to 6/30 | Salary Projection 4/1 to 6/30 | Non-Salary Projection 4/1 to 6/30 | Projected Balance on 6/30 |
|----------------------------------|--|--|---------------------------------|------------------------|------------------------------|---|------------------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| Total Discretionary Fund Revenue | | | \$77,250,678.93 | \$2,785,606.04 | \$60,269.00 | \$30,599,194.96 | \$6,472,009.15 | \$3,798,678.39 | \$10,770,617.51 | \$20,328,557.43 | \$550,000.00 | \$6,472,009.15 | \$1,541,987.25 | \$12,864,561.01 |