

Cape Henlopen School District



Oliver Gumbs, Director of Business Operations
Business Office
Oliver.Gumbs@cape.k12.de.us
www.capehenlopenschools.com

DISTRICT OFFICE
1270 KINGS HIGHWAY
LEWES, DE 19958
302-645-6686
FAX 302-645-6684

TO: Cape Henlopen School Board
FROM: Oliver Gumbs, Director of Business Operations
DATE: April 20, 2020
RE: FY 2020 Financial Position Report – 4th Quarter

Attached you will find the 4th Quarter Financial Position Report. Total projected income for the quarter is \$20,904,878.45, which includes unencumbered balances from FY 2020, and FY 2020 projected property tax receipts for the reporting period.

The projected expenditures include 6 pay periods at a projected total of \$5,400,000. Total Non-salary projected expenditures total \$3,788,390.21 leaving a projected available balance of \$11,716,488.24.

This report is designed to demonstrate the District's ability to meet local payroll expenses for the period of April 1, 2020 through June 30, 2020. Please feel free to contact me with any questions, comments or concerns you may have.

Financial Position Report

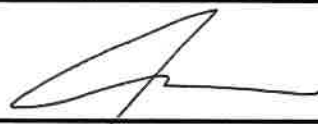
as of March 31, 2020

Forecast Period: Q4-2020

District: CAPE HENLOPEN

Description	Actual Unencumbered	Encumbered	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30	Projected 1 month Local Payroll
Local Expenses	\$18,099,954.82	\$1,741,490.69	\$565,000.00	\$20,406,445.51	\$5,400,000.00	\$3,289,957.27	\$8,689,957.27	\$11,716,488.24	\$2,045,000.00
Div II	\$56,981.35	\$341,319.32	\$0.00	\$398,300.67	\$0.00	\$398,300.67	\$398,300.67	\$0.00	
Div III	\$4,861.38	\$43,785.00	\$0.00	\$48,646.38	\$0.00	\$48,646.38	\$48,646.38	\$0.00	
Cash Option	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other	\$182.16	\$51,303.73	\$0.00	\$51,485.89	\$0.00	\$51,485.89	\$51,485.89	\$0.00	
Total Discretionary Fund Revenue	\$18,161,979.71	\$2,177,898.74	\$565,000.00	\$20,904,878.45	\$5,400,000.00	\$3,788,390.21	\$9,188,390.21	\$11,716,488.24	

Approved by Superintendent: 

Approved by Board President: 

Preparer: 

Financial Position Report

as of March 31, 2020

Forecast Period: Q4-2020
District: CAPE
HENLOPEN

Local Current Expenses

Division II

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
00159	2020	ENERGY	\$38,200.86	\$334,690.32	\$0.00	\$372,891.18	\$0.00	\$372,891.18	\$372,891.18	\$0.00
00159		ENERGY		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
05165	2020	ALL OTHER C	\$18,780.49	\$6,629.00	\$0.00	\$25,409.49	\$0.00	\$25,409.49	\$25,409.49	\$0.00
05165		ALL OTHER C		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
			\$56,981.35	\$341,319.32	\$0.00	\$398,300.67	\$0.00	\$398,300.67	\$398,300.67	\$0.00

Division III

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
05186	2020	DIV III EQU	\$4,861.38	\$43,785.00	\$0.00	\$48,646.38	\$0.00	\$48,646.38	\$48,646.38	\$0.00
05186		DIV III EQU			\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
			\$4,861.38	\$43,785.00	\$0.00	\$48,646.38	\$0.00	\$48,646.38	\$48,646.38	\$0.00

Cash Option

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
05194		EXCEL OPTIO			\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
05194		EXCEL OPTIO			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Other

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
05289	2020	ED SUSTAINMENT FUND	\$182.16	\$51,303.73	\$0.00	\$51,485.89	\$0.00	\$51,485.89	\$51,485.89	\$0.00
05289		ED SUSTAINMENT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$182.16	\$51,303.73	\$0.00	\$51,485.89	\$0.00	\$51,485.89	\$51,485.89	\$0.00

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
Total Discretionary Fund Revenue			\$18,161,979.71	\$2,177,898.74	\$565,000.00	\$20,904,878.45	\$5,400,000.00	\$3,788,390.21	\$9,188,390.21	\$11,716,488.24